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Genesis Gaming Solutions, Inc. and Ameranth, Inc. Announce Resolution of Patent Infringement Lawsuits



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LAS VEGAS, March 12, 2015 /PRNewswire/ -- Genesis Gaming Solutions, Inc. and Ameranth, Inc. are pleased to announce that they have reached a mutually acceptable resolution of two patent infringement lawsuits pending in U.S. Federal Court in the Central District of California involving Ameranth's U.S. Patent Nos. 7,431,650; 7,878,909 and 8,393,969 and Genesis' BRAVO product line. As part of the confidential settlement, Ameranth and Genesis have each agreed to dismiss their respective claims in the two lawsuits. In addition, Ameranth has granted Genesis and its casino customers a long term license and covenant to not sue under the three patents and all pending patent applications for all current and future BRAVO products.

View photo



"We are very pleased to have resolved our long dispute with Ameranth," said Randy Knust, President of Genesis. "We believe this settlement is really good news for Genesis and our current and future casino customers. By removing the uncertainty of legal reviews and prolonged court actions, it allows us to focus on growing our business and expanding our product line."

"We too are extremely pleased to have reached a mutually satisfactory resolution with Genesis and to have this dispute behind us," said Keith McNally, President of Ameranth. "Looking forward, we will fully support the Genesis Bravo product line in the gaming/poker room market. Backed by our patents and our intellectual property, and with the breadth, depth and excellence of their product line, we believe Genesis offers the very best -- near and long term choice for casinos and poker rooms worldwide."

About Genesis Gaming Solutions, Inc.

Genesis Gaming Solutions, Inc. is the only comprehensive solutions provider to the table games industry. A leader in hardware and software solutions for casino pit and poker room management, Genesis Gaming Solutions also offers a full line of table game products to the casino industry. The Company product lines include BRAVO Pit, a complete table game management and player tracking system; BRAVO Poker, the most robust poker room management system available; and BRAVO Poker Live, the mobile app that allows players to access up-to-the-minute live play, tournament, and promotional activity at all participating poker rooms; custom-built gaming tables and furniture; high-quality casino chips; precision dice; playing cards; table layouts; roulette wheels; roulette and baccarat displays; and table game accessories.

About Ameranth, Inc.

Ameranth, Inc. (<http://www.ameranth.com>) is a recognized leader in the hospitality technology market, having been featured in the *Wall Street Journal*, *New York Times*, *Chicago Sun Times*, *USA Today*, *Business Week*, *Fortune*, *US News & World Report*, *Nation's Restaurant News*, *Hospitality Technology*, *TIME*, *CNNfn*, *San Diego Union Tribune*, and numerous other prestigious publications. Ameranth has also been awarded or participated in twelve technology/"best product" awards.