

DoorDash Is Now Valued At \$12.6 Billion Following \$600 Million Series G Round

By Amit Chowdhry • May 26, 2019

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- **On-demand delivery company DoorDash announced it raised \$600 million in Series G funding at a \$12.6 billion valuation**
- **Since DoorDash raised its Series F round, the company grew 60% and is now hitting a GMV of \$7.5 billion**

DoorDash, a major on-demand delivery company, announced it has raised \$600 million in Series G funding at a \$12.6 billion valuation. New investors Darsana Capital Partners and Sands Capital joined this round along with existing investors Coatue Management, Dragoneer, DST Global, Sequoia Capital, Softbank Vision Fund, and Temasek.

Ever since DoorDash raised its Series F round, the company has grown 60% and it is now hitting a gross merchandise volume (GMV) of \$7.5 billion – which is an increase of 280% year-over-year

DoorDash also continued its geographic expansion to over 4,000 cities across the U.S. and Canada. The company also launched in its 50th city in Canada recently and they are on track to serving more than 100 cities in Canada this year.

Some of the other milestones that DoorDash announced is that the DashPass subscription offering is now approaching one million customers. And DoorDash said that it offers the widest selection with over 340,000 stores on its platform.

And DoorDash is also building on the continued momentum with DoorDash Drive — which is a white-label fulfillment platform that powers direct delivery for any business. Last month, DoorDash launched an integration with Wegmans for powering the Meals 2Go app. And Drive partners with exclusive restaurants such as Chipotle, Denny's, Portillo's, and Wingstop for powering their web and mobile delivery services.

DoorDash has also become Walmart's largest last-mile logistics partner for grocery. And DoorDash launched a national partnership with Wyndham Hotels & Resorts for bringing local dining favorites to guests on-demand across more than 3,700 hotels. Plus Google is also partnered with DoorDash for handling on-demand delivery services via Search, Maps, and the voice command Assistant service.

“Our commitment to connecting customers to every business on Main Street, from local favorites to nationwide staples, has never been stronger. We are grateful to our incredible team for their passion and dedication to providing our customers, merchant partners, and Dasher community with unparalleled experiences and service,” said the company in a statement.